



Dhirubhai Ambani Knowledge City Navi Mumbai - 400 710

Tel.: +91 22 3038 6286 Fax: +91 22 3037 6622

www.reliancecommunications.co.in

Exemption File No. 82 - 35005

7th December, 2007

Mr. Paul M. Dudek Securities and Exchange Commission Division of Corporation Finance Office of International Corporate Finance 100 F Street, NE Washington, DC 20549 USA

SUPPL

Dear Mr. Dudek,

We refer to your letter granting exemption under Rule 12g3-2 (b) of the Securities Act, 1934 and wish to inform you that we have submitted following letters as per requirements of the Listing Agreement to the Stock Exchanges in India.

- (1) A letter dated 7th December, 2007 intimating allotment of equity shares on conversion of FCCBs.
- (2) A letter dated 7th December, 2007 intimating amendment in our Unified Access Services Licenses (UASL) enabling us to offer GSM services.

Copies of the aforesaid letters are enclosed herewith for your information and record.

Kindly take the same on record.

Thanking You.

Your Faithfully

For Reliance Communications Limited

Hasit Shukla

Company Secretary

Encl: As Above

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Exemption FileNo. 82 - 35005

December 7, 2007

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Fax No.: 2272 2037/39/41/61/3121/3719

BSE Scrip Code: 532712

The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051 Fax No.: 2659 8237 / 38

Fax No.: 2659 8237 / 38 NSE Symbol: RCOM

Dear Sir.

We wish to inform you that the Department of Telecommunications (DOT), Government of India, has made the necessary amendments to our Unified Access Service Licenses (UASL), enabling us to offer GSM services in addition to our existing CDMA services.

Accordingly, Reliance Communications Limited will, in due course, offer nation wide GSM services in addition to its existing CDMA services.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For Reliance Communications Limited

Hasit Shukla

Company Secretary

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NSE Symbol: RCOM

Dear Sir.

Sub: Allotment of Equity Shares on conversion of FCCBs

Ref. :- (1) BSE letter Ref. No. DCS/SJK/RCG/AD/2006/532712 dated May 2, 2006, in principle approval under Clause 24(a) of the Listing Agreement for the proposed FCCB issue of the Company

(2) NSE letter Ref. No. NSE/LIST/21843 - M dated May 3, 2006, in principle approval under Clause 24(a)

The Allotment Committee of the Board of Directors of the Company has, pursuant to requests received from the holders of Zero Coupon Foreign Currency Convertible Bonds (FCCBs) of US\$1,000 each, allotted 2,06,602 equity shares of Rs.5 each at a predetermined premium of Rs.475.68 per equity share on December 7, 2007.

The allotted equity shares as aforesaid shall rank pari passu in all respect with the existing equity shares of the Company and shall be entitled for full dividend, if declared for the financial year 2007-08.

Consequent upon the said allotment, the paid-up capital of the Company stands increased to 206,13,02,001 fully paid-up equity shares of Rs 5 each.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For Reliance Communications Limited

Hasit Shukla

Company Secretary

Copy to: National Securities Depository Limited - Fax 022 24972993/24976351 Central Depository Services (India) Limited Fax 022 22723199/ 22722072

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